

**Surrey Beekeepers' Association**  
Registered Charity Number 1026386

**REPORT AND ACCOUNTS OF THE CENTRAL FUND**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

## **Surrey Beekeepers' Association**

### **BACKGROUND INFORMATION**

REGISTERED CHARITY NUMBER			1026386
PRESIDENT			T J Lovett
PAST PRESIDENT			M Somers OBE
TRUSTEES:			
CHAIRMAN	Robert Maurer	TREASURER	Penny McMahon
SECRETARY	Julie Hogarth 55 Esher Road East Molesey Surrey KT8 0AU		
CROYDON	Derek Read	EPSOM	Kevin Woodward
FARNHAM	Rosalind Clague	GUILDFORD	Peter Dawson
KINGSTON	Derek Jones	REIGATE	Andrew Buchanan
WEYBRIDGE	Marion Cooper	WIMBLEDON	Max Gladwyn
BANKERS	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling	Lloyds Bank plc 120-124 High Street Dorking Surrey RH4 1BB	Barclays Bank Plc. 188 Addington Road Selsdon Surrey
LEGAL ADVISORS	Dollman & Pritchard 8 The Square Caterham Surrey CR3 6XS		
INDEPENDENT EXAMINER	Alexanders Chartered Accountants Abbey House, 25 Clarendon Road Redhill, Surrey RH1 1QZ		

### **INDEX TO FINANCIAL STATEMENTS**

	Page
Trustees' Report	1
Independent Examiner's Review Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts of the Central Fund	5-6

## **SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND**

### **TRUSTEES' REPORT OF THE CENTRAL FUND FOR THE YEAR ENDED 30 SEPTEMBER 2018**

The Trustees present their report and accounts of the Central Fund for the year ended 30 September 2018.

#### **TRUSTEES**

The Trustees are named on the front page.

#### **CONSTITUTION, OBJECTS AND ADMINISTRATION**

The Association is governed by its Constitution which was adopted on 30 September 2008. Addenda to this Constitution were passed on 5 December 2009, 5 March 2010 and 3 December 2011.

The objects of the association, as set out in the Constitution, are to;

- (i) promote and further the craft of beekeeping in the county of Surrey;
- (ii) advance the education of the public in the environmental and economic importance of bees;
- (iii) as an Area Association of the British Beekeepers' Association, to render such assistance in the pursuit of its objectives as may be appropriate.

The Trustees of the Association are legally responsible for the overall management and control of the association and meet at least three times a year. The work of implementing their policies is carried out largely by the eight divisional committees. The Show Committee which organises the association's participation in the annual Surrey show; examinations; technical; health and safety; archives and the website. Council members are also appointed to represent the association at the British Beekeepers' Association's annual delegates meeting, the Bee Diseases Insurance annual general meeting and as a nominee at shareholder meetings of Bee Craft Limited.

#### **ACTIVITY REVIEW**

The total membership at the year-end was 1,160 (2017 1,047). Our Honey Show at the Surrey County Agricultural Show was held at Guildford in May of this year, and was again a success. Thanks are extended to all who helped stage the event.

#### **FINANCIAL REVIEW**

Taking an overall view of the Association's finances they remain sound. The Association's 2018 net surplus on operations is £518 (2017: loss £3,202) which together with a decrease in the value of our Charifund investment of £145 (2017 increase of £565) resulted in a final surplus of £373 (2017 loss: £2,637).

#### **STATEMENT OF THE TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for keeping proper books of account and preparing, in accordance with applicable accounting standards, consecutive financial statements consisting of a statement of financial activities and balance sheet. The Trustees are responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The attached accounts of the Central Fund form part of the Trustees Annual Report. The Annual Report is prepared in accordance with the Charities Act 2011 and consolidates all the financial activities, assets and liabilities of the Association.

#### **INDEPENDENT EXAMINER**

Chris Tomaszewski of Alexanders Chartered Accountants has indicated his willingness to continue in office as the Association's Independent Examiner.

Approved by the Trustees on 1 December 2018 and signed on its behalf.

Penny McMahon  
Honorary Treasurer

Robert Maurer  
Chairman

**Independent Examiners Report  
to the Trustees of Surrey Beekeepers' Association**

We report on the Accounts of the Association for the year ended 30 September 2018 set out on pages 3 to 6.

Your attention is drawn to the fact that the charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the Financial Statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Respective responsibilities of Trustee and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act ) and that an independent examination is needed.

It is our responsibility:

- (i) examine the accounts under section 145 of the 2011 Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act and
- (iii) to state whether particular matters have come to our attention.

**Basis of the independent examiner's statement**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent Examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirement:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act and
  - (ii) to prepare accounts which accord with the accounting records and comply with the Accounting requirements of the Accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alexanders  
Chartered Accountants

Date: 1 December 2018

Abbey House  
25 Clarendon Road  
Redhill, Surrey  
RH1 1QZ

## STATEMENT OF FUNDING ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	Unrestricted	Restricted	2018	2017
		£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	20,306	-	20,306	21,111
Activities for generating funds	3	-	1,552	1,552	2,595
Investment income - bank interest and similar income		479	-	479	494
Total incoming resources		<u>£ 20,785</u>	<u>1,552</u>	<u>22,337</u>	<u>24,200</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	4	(18,992)	-	(18,992)	(18,771)
Fund raising costs	5	-	(1,330)	(1,330)	(1,645)
Charitable activities	6	(750)	-	(750)	(6,573)
Support costs	7	(747)	-	(747)	(413)
Total resources expended		<u>£ (20,489)</u>	<u>(1,330)</u>	<u>(21,819)</u>	<u>(27,402)</u>
Net movement in funds		<u>£ 296</u>	<u>222</u>	<u>518</u>	<u>(3,202)</u>
Surplus/(deficit) on revaluation of investments		(145)	-	(145)	565
Total funds brought forward		32,999	8,988	41,987	44,624
Total funds carried forward		<u>£ 33,150</u>	<u>9,210</u>	<u>42,360</u>	<u>41,987</u>

## BALANCE SHEET AS AT 30 SEPTEMBER 2018

	Notes	Unrestricted £	Restricted £	2018 £	2017 £
Fixed assets	9	382	-	382	508
Investments	10	13,115	-	13,115	13,260
<b>Total Fixed Assets</b>		<b>£ 13,497</b>	<b>-</b>	<b>13,497</b>	<b>13,768</b>
Current assets					
Stock at written down value		2		2	2
Debtors	11	408	93	501	1,564
Cash at bank	12	19,553	9,117	28,670	27,463
<b>Total Current Assets</b>		<b>£ 19,963</b>	<b>9,210</b>	<b>29,173</b>	<b>29,029</b>
Current liabilities					
Creditors	13	(310)	-	(310)	(810)
<b>Net current assets</b>		<b>£ 19,653</b>	<b>9,210</b>	<b>28,863</b>	<b>28,219</b>
<b>Net assets of the Central fund</b>		<b>£ 33,150</b>	<b>9,210</b>	<b>42,360</b>	<b>41,987</b>
Represented by:					
General fund		27,396	-	27,396	27,245
Hamlin bequest		3,248	-	3,248	3,248
Talbot Clegg fund for education		2,506	-	2,506	2,506
Special reserve		-	600	600	600
Show fund reserve		-	7,778	7,778	7,556
Trophy fund reserve		-	348	348	348
Research fund		-	484	484	484
		<b>£ 33,150</b>	<b>9,210</b>	<b>42,360</b>	<b>41,987</b>

**SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Charity Number 01026386

**1 Accounting policies**

These accounts show the results and financial position of the Central Fund and do not consolidate the results of the Association's divisions.

**Charifund**

M&G Charifund investments are valued at open market value.

**Depreciation**

Fixed assets have been depreciated to a nominal value

**Restricted funds**

Restricted funds comprise donations received and other income held on trust to be applied for specific purposes.

	Unrestricted £	Restricted £	2018 £	2017 £
<b>2 Voluntary income</b>				
Subscriptions	19,766	-	19,766	19,516
Course fees - Bee Day	-	-	-	1,427
Course fees - Education Days	-	-	-	168
Donations	540	-	540	-
	<b>20,306</b>	-	<b>20,306</b>	<b>21,111</b>
<b>3 Activities for generating funds</b>				
Shows - Surrey County Show income	-	1,552	1,552	2,595
	-	<b>1,552</b>	<b>1,552</b>	<b>2,595</b>
<b>4 Costs of generating voluntary income</b>				
BBKA affiliation fees	18,705	-	18,705	18,484
Members of honour expenses	287	-	287	287
	<b>18,992</b>	-	<b>18,992</b>	<b>18,771</b>
<b>5 Fund raising costs</b>				
Shows - Surrey County Show expenses	-	1,330	1,330	1,645
	-	<b>1,330</b>	<b>1,330</b>	<b>1,645</b>
<b>6 Charitable activities</b>				
Course expenses - Bee Day	-	-	-	1,430
Course expenses - Education Days	-	-	-	143
Grants and Donations	750	-	750	5,000
	<b>750</b>	-	<b>750</b>	<b>6,573</b>
<b>7 Support Costs</b>				
<b>Administration expenses:</b>				
Annual general meeting	308	-	308	120
General	312	-	312	124
Depreciation	127	-	127	169
	<b>747</b>	-	<b>747</b>	<b>413</b>

**SURREY BEEKEEPERS ASSOCIATION CENTRAL FUND  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Charity Number 01026386

**9 Fixed Assets**

	<b>Challenge cups and banners</b>	<b>Microscopes</b>	<b>Office equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 October 2017	1	1,201	58	1260
Additions	-	-	-	-
At 30 September 2018	<u>1</u>	<u>1,201</u>	<u>58</u>	<u>1,260</u>
<b>Accumulated depreciation</b>				
At 1 October 2017	-	694	57	751
Charge for Year	-	127	-	127
At 30 September 2018	<u>-</u>	<u>821</u>	<u>57</u>	<u>878</u>
<b>Net book value</b>				
At 30 September 2018	<u>1</u>	<u>380</u>	<u>1</u>	<u>382</u>
At 30 September 2017	<u>1</u>	<u>507</u>	<u>1</u>	<u>508</u>

	<b>2018</b>	<b>2017</b>
	£	£
<b>10 Investments</b>		
Hamlin bequest	3,259	3,259
Beeccraft Limited - 460 shares at nominal value	23	23
M&G Charifund- at year end valuation	9,833	9,978
	<u>13,115</u>	<u>13,260</u>

**11 Debtors**

Amount falling due within one year:		
Amounts receivable from divisions	408	1,109
Show Committee	93	455
	<u>501</u>	<u>1,564</u>

**12 Cash at bank**

Barclays Bank plc	3,526	3,054
Charities Aid Foundation- High interest premium account	7,047	7,042
Charities Aid Foundation- High interest account	10,410	10,205
Lloyds Bank plc - Show Fund treasurer's account	7,687	7,162
	<u>28,670</u>	<u>27,463</u>

**13 Creditors**

Amounts falling due within one year:		
BBKA Research Donation	-	500
Show Committee	-	60
Sundry	310	250
	<u>310</u>	<u>810</u>